

GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

P.E. Department- Extension of term of Sri Shantilal Daga, Chartered Accountant as Financial Expert-cum-Consultant to assist the Committee of officials in renegotiating the Joint Venture Agreement entered into between Nizam Sugars Limited (NSL) & Delta Paper Mills Limited (DPML) – Orders – Issued.

PUBLIC ENTERPRISES (I) DEPARTMENT

G.O.Ms.No. 1

Dated:07.01.2012

Read the following:

1. G.O.Ms.No.3, Public Enterprises (I) Department, dated:15.07.2008.
2. G.O.Ms.No.2, Public Enterprises (I) Department, dated:28.10.2009.
3. From Sri Shanthilal Daga, Chartered Accountant, M/s S. Daga & Co., Bhaseer bagh, Hyderabad. Letter dated 07.03.2011.

ORDER:

In the G.O. first read above, Government have constituted a Committee to renegotiate the terms and conditions of the Joint Venture Agreement entered into between Nizam Sugars Limited and Delta Paper Mills Limited and all other issues connected therewith and incidental thereto. The Government have also decided to appoint a Financial Expert-cum-Consultant to assist the Committee in this regard.

2. In the G.O. second read above, Government have appointed Sri Shantilal Daga (Chartered Accountant, S.Daga & Co.) as Financial Expert-cum-Consultant to assist the Committee for a period of one year extendable by mutual consent. Since the work is still in progress and in final stage, Sri Shantilal Daga, Chartered Accountant has requested to extend the time for another six to twelve months.

3. Government hereby extend the term of Sri Shantilal Daga (Chartered Accountant, S.Daga & Co.) as Financial Expert-cum-Consultant for a period of six months from the date of issue of G.O. to assist the Committee on the following terms and conditions.

1. His appointment will be for a period of six months only.
2. Remuneration of a lumpsum of Rs. 4.50 lakhs (Rupees four lakhs fifty thousand Only) per six months will be paid to him on a monthly pro-rata basis.
3. He will be provided with a room in the Public Enterprises Department in the Secretariat for his office work.
4. He has to appoint his own staff and incur his own expenditure on stationery, computers etc.
5. No vehicle or telephones etc. will be provided.
6. Government can terminate his appointment, if felt necessary even before the period of six months without assigning any reasons and fees will be given for the period of work done.

(P.T.O)

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4. Sri Shantilal Daga, Financial Expert-cum-Consultant shall assist the Committee in renegotiating the terms and conditions of the Joint Venture Agreement entered into between Nizam Sugars Limited and Delta Paper Mills Limited and all other issues connected therewith and incidental thereto.

5. This order issues with the concurrence of Finance Department vide their U.O. No.31865/493/2011, dated: 22.12.11.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

VINOD K. AGRAWAL
PRINCIPAL SECRETARY TO GOVERNMENT

To
Sri Shantilal Daga, Chartered Accountant,
M/s Daga & Co., 403, Paigah Plaza,
Basheer Bagh, Hyderabad. 500 063.

All the Members of the Committee i.e

1. Principal Secretary to Government, Public Enterprises Department.
2. Principal Secretary to Government, Industries and Commerce Department and Commissioner, Industrial Promotion.
3. Principal Secretary to Government, Finance Department.
4. Secretary (Legal Affairs), Law Department.

Copy to:

The P.S. to Chief Secretary to Government, A.P., Hyderabad.

The P.S. to Principal Secretary (DK) to Chief Minister.

The Managing Director, Nizam Sugars Limited, Hyderabad.

The Advocate General, High Court of A.P., Hyderabad.

The Finance (Expr. Industries & Commerce) Department.

The Law Department.

The Industries & Commerce (Sugar) Department.

The Senior Advisor(I/c), Implementation Secretariat, P.E. Department.

The Public Enterprises (OP) Department.

Stock File.

//FORWARDED BY: ORDER//

SECTION OFFICER